

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRANCO PATRICIA (Last) (First) (Middle) C/O SPAR GROUP, INC., 333 WESTCHESTER AVE, SOUTH BLDG, STE 204 (Street) WHITE PLAINS NY 10604 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [SGRP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Senior Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2014	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value	12/15/2014		M		15,000	A	\$1	34,631	D	
Common Stock, \$.01 par value	12/15/2014		M		195,250	A	\$0.4	229,881	D	
Common Stock, \$.01 par value	12/15/2014		M		12,500	A	\$1	242,381	D	
Common Stock, \$.01 par value	12/15/2014		M		15,000	A	\$1.23	257,381	D	
Common Stock, \$.01 par value	12/15/2014		M		15,000	A	\$1.1	272,381	D	
Common Stock, \$.01 par value	12/15/2014		S		252,750	D	\$1.41	19,631	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date						Title
Option to buy Common Stock	\$1	12/15/2014		M		15,000	08/05/2014	08/05/2020	Common Stock, \$.01 par value	15,000	\$1	242,750	D	
Option to buy Common Stock	\$1	12/15/2014		M		195,250	08/06/2013	08/06/2019	Common Stock, \$.01 par value	195,250	\$0.4	47,500	D	
Option to buy Common Stock	\$1	12/15/2014		M		12,500	08/01/2014	08/01/2022	Common Stock, \$.01 par value	12,500	\$1.09	35,000	D	
Option to buy Common Stock	\$1	12/15/2014		M		15,000	08/04/2014	08/02/2021	Common Stock, \$.01 par value	15,000	\$1.23	20,000	D	
Option to buy Common Stock	\$1	12/15/2014		M		15,000	11/09/2009	11/09/2015	Common Stock, \$.01 par value	15,000	\$1.1	5,000	D	

Explanation of Responses:

/s/ James Segreto, as attorney-
in-fact under Power of
Attorney Grant and 04/15/2015
Confirming Statement dated
March 4, 2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.