
 OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).

 1. Name and Address of Reporting Person*

Off	George	W.
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(Last)	(First)	(Middle)

c/o SPAR Group, Inc.
 580 White Plains Road

 (Street)

Tarrytown	New York	10591
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(City)	(State)	(Zip)

 2. Issuer Name and Ticker or Trading Symbol

SPAR Group, Inc. ("SGRP")

 3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

 4. Statement for Month/Day/Year

March 31, 2003

 5. If Amendment, Date of Original (Month/Year)

 6. Relationship of Reporting Person to Issuer
 (Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

 7. Individual or Joint/Group Filing (Check applicable line)

<input checked="" type="checkbox"/> Form filed by one Reporting Person
<input type="checkbox"/> Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	Price			
				(A)	(D)			
Common Stock, \$01 par value						6,500	D	

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(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriva- tive Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/ Day/ Year) Date Exer- cisable	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ities Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Owner- ship (Instr. 4)
Option to buy Common Stock	\$01	3/31/03		A	1,071	Immed. 3/31/13	Common Stock, \$01 par value	1,071		D	
Option to buy Common Stock	\$01					Immed. 12/31/12	Common Stock, \$01 par value	791		D	
Option to buy Common Stock	\$01					Immed. 9/30/12	Common Stock, \$01 par value	1,179		D	
Option to buy Common Stock	\$2.26					7/1/03 7/1/12	Common Stock, \$01 par value	2,500		D	
Option to buy Common Stock	\$01					Immed. 6/28/12	Common Stock, \$01 par value	1,111		D	
Option to buy Common Stock	\$01					Immed. 3/28/12	Common Stock, \$01 par value	1,117		D	
Option to buy Common Stock	\$01					Immed. 12/31/11	Common Stock, \$01 par value	1,405		D	
Option to buy Common Stock	\$01					Immed. 11/11/11	Common Stock, \$01 par value	1,180		D	

Common

Option to buy Common Stock	\$0.95	Immed.	6/22/11	Stock, \$.01 par value	10,000	D
Option to buy Common Stock				Common Stock, \$.01 par value	20,354	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/ Lawrence David Swift	04/02/03
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**Signature of Reporting Person	Date
Lawrence David Swift, as attorney-in-fact under Power of Attorney Grant and Confirming Statement dated November 7, 2002	

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.